Daily Updates

Market Commentary

Overnight global action:
On 17th November 2026, US markets ended sharply lower, with the S&P 500 declining by 144.6 pts (-1.91%), Dow Jones falling by 737.2 pts (-1.41%) and Nasdaq 100 declining by 746.6 pts (-2.67%). Gift Nifty gained 5.5 pts (+0.02%), indicating a flat opening for Indian markets.

NSE witnessed 1,175 advances against 2,515 declines, while BSE witnessed 1,500 advances versus 3,066 declines.

Index Options Data Analysis:

Sensex OI peaks at 86,000 Calls and 78,000 Puts. PCR stands at
Nifty OI peaks at 26,000 Calls and 25,000 Puts. PCR stands at 0.82.
Bank Nifty OI peaks at 61,000 Calls and 60,500 Puts. PCR stands at 0.92.

Securities in Ban for F&O Trade:

Sector Performance:

NIFTY 50 index gained 0.58%, led by MAXHEALTH (+6.63%), TATACONSUM (+3.57%) and ITC (+3.54%).

NIFTY 100 index gained 0.38%, led by MAXHEALTH (+6.63%), TATACONSUM (+3.57%) and ITC (+3.54%).

NIFTY 200 index gained 0.21%, led by MAXHEALTH (+6.63%), FORTIS (+5.13%) and TATACOMM (+4.24%).

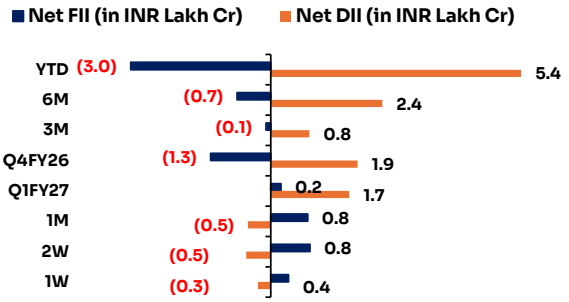
NIFTY MICROCAP 250 index declined by 1.47%, dragged down by PRICOLTD (-17.03%), V2RETAIL (-14.93%) and JSLL (-9.73%).

NIFTY SMALLCAP 100 index declined by 1.10%, dragged down by KAYNES (-13.12%), AMBER (-7.68%) and INOXWIND (-7.68%).

NIFTY SMALLCAP 250 index declined by 1.08%, dragged down by KAYNES (-13.12%), RHIM (-9.61%) and AMBER (-7.68%).



Fund Flow - 16th Nov 2026	Buy	Sell	Net
FII/FPI (INR Cr)	15,636.9	10,772.2	4,864.7
DII (INR Cr)	11,752.0	15,271.1	-3,519.1



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	25,310	0.02%	-3.66%	22.9
Sensex 30	82,105	0.63%	-3.66%	21.5
Nifty 50	25,291	0.58%	-3.21%	22.9
India VIX	16	1.50%	65.99%	
Nifty Bank	61,576	0.89%	3.35%	18.1
Nifty Next 50	72,490	-0.53%	4.51%	72.5
Nifty 500	23,752	0.08%	-0.50%	22.3
Nifty Mid 100	61,576	-0.51%	1.81%	31.7
Nifty Small 250	17,771	-0.94%	6.51%	29.9
USD/INR	93.9	-0.34%	4.41%	
India 10Y	7.3%			
India 2Y	6.9%			
India 1Y	6.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,417	-1.91%	8.35%	32.1
Dow Jones	51,610	-1.41%	7.38%	24.9
Nasdaq 100	27,197	-2.67%	7.71%	44.7
FTSE 100	10,882	-0.19%	9.57%	17.2
CAC 40	8,352	-0.20%	2.48%	24.5
DAX	26,599	-0.57%	8.61%	27.7
Nikkei 225	59,084	-0.97%	17.26%	31.5
Hang Seng	23,754	0.49%	-7.32%	11.5
Shanghai Comp	3,603	-0.87%	-9.23%	16.3
KOSPI	5,034	-1.30%	19.29%	24.9
S&P/ASX 200	8,909	-1.50%	2.27%	23.5

Stocks in the News

Hindustan Zinc(CMP:550, MARKET CAP:232708.,SECTOR:METALS AND MINING)

NSE announcement

Approved the HZL 2.0 programme to increase metal-production capacity from 1.1 MTPA to 2 MTPA, with approximately ₹80,000 crore investment over 3–5 years. Funding will comprise internal accruals and debt. The budget includes previously approved investments, including the Debari zinc smelter, whose planned capacity increased from 250,000 to 265,000 tonnes annually within the existing budget.

PACE DIGITEK (CMP: 170, MARKET CAP: 3678 Cr., SECTOR: BATTERY STORAGE & TELECOM INFRASTRUCTURE)

NSE announcement

Received a ₹2,691.3 crore order, including GST, from NTPC Green Energy for battery-storage systems at Khavda, Gujarat. The contract covers two 300 MW/900 MWh blocks, aggregating 600 MW/1,800 MWh, including supply, integration, civil works, installation and commissioning. Project execution is scheduled for completion by September 2027, with 15 years of operations and maintenance included.

BIOCON (CMP: 362, MARKET CAP: 59028 Cr., SECTOR: BIOPHARMACEUTICALS)

NSE announcement

Received US FDA approval for Pebrilzo, its pertuzumab biosimilar referencing Perjeta, for HER2-positive breast cancer. This becomes Biocon's fifth FDA-approved oncology biosimilar, alongside its trastuzumab, bevacizumab, pegfilgrastim and denosumab products. A settlement and licence agreement with Genentech sets the earliest licensed US launch in Q3CY2028, so approval does not permit an immediate commercial launch.

KALPATARU PROJECTS INTERNATIONAL (CMP: 1346, MARKET CAP: 23035 Cr., SECTOR: INFRASTRUCTURE EPC)

NSE announcement

Secured a ₹2,610 crore international EPC order for power-transmission lines and substations in South America. FY27 year-to-date order inflows now exceed ₹26,000 crore, representing growth of over 50% year-on-year. Management also reported favourable positioning for approximately ₹3,000 crore of further projects, separate from confirmed order inflows.

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	27,570	-1.29%	-2.20%	22.7
Nifty IT	31,941	0.03%	-15.69%	24.9
Nifty Fin Ser	28,015	0.57%	1.46%	18.3
Nifty Pharma	28,098	-1.53%	23.65%	46.2
Nifty Services	32,774	0.89%	-2.62%	36.1
Nifty Cons Dur	38,586	0.38%	4.98%	52.3
Nifty PSE	9,484	-0.11%	-3.75%	9.9
Nifty FMCG	47,708	1.87%	-14.00%	32.9
Nifty Pvt Bank	30,243	0.88%	5.30%	11.3
Nifty PSU Bank	9,305	0.50%	9.05%	15.2
Nifty Cons	12,097	1.09%	-1.57%	42.7
Nifty Energy	37,277	-0.33%	5.52%	11.8
Nifty Health	17,168	-0.38%	17.27%	41.1
Nifty India Mfg	15,870	-1.12%	2.97%	29.6
Nifty Metal	12,458	-1.50%	11.56%	22.3
Nifty Oil & Gas	11,360	0.42%	-7.12%	17.4

Derivatives Position (Futures)

Stock	% Chg LTP	%Chg OI
LONG		
KARURVYSYA	2.3	6.2
ASIANPAINT	0.9	6.2
LICI	0.2	5.3
LICHSGFIN	3.5	5.1
ITC	3.5	4.3
SHORT		
AMBER	-7.7	23.7
KAYNES	-13.1	17.3
SYRMA	-3.3	13.4
ATHERENERG	-0.3	9.9
WAAREEENER	-4.1	8.2
LONG UNWINDING		
IEX	-0.7	-4.6
PATANJALI	-4.8	-4.1
AUROPHARMA	-1.6	-2.5
OIL	0.0	-2.4
BAJFINANCE	-0.6	-2.0
SHORT COVERING		
MFSL	1.9	-5.1
PNB	1.3	-4.5
SBIN	1.0	-3.6
UNIONBANK	1.3	-3.1
FORTIS	5.1	-2.7

SML MAHINDRA (CMP: 5093, MARKET CAP: 7368 Cr., SECTOR: COMMERCIAL VEHICLES)

NSE announcement

Fixed a ₹3,506-per-share price for its proposed rights issue of up to ₹1,450 crore, with entitlement of two shares for every seven held. The record date is 20 November 2026. Proceeds will primarily finance the Mahindra Truck and Bus Division acquisition, alongside capacity, modernisation and product-development investments; promoter Mahindra & Mahindra has confirmed participation.

Commodities	CMP	1D	YTD
Gold ($)	3,856	-0.01%	-10.72%
Silver ($)	47.0	0.14%	-35.1%

Currency	CMP	1D	YTD
USD/INR	93.9	-0.34%	4.41%
EUR/INR	103.2	-0.05%	-2.32%
GBP/INR	123.7	-0.06%	2.13%
JPY/INR	0.6	-0.06%	2.56%
EUR/USD	1.1	0.01%	-6.38%

Securities Lending & Borrowing Scheme			
Company	**Under.Ltp**	**Fut.Ltp**	**Spread (%)**
OIL	441.40	434.35	1.60
KAYNES	2,980.00	2,935.00	1.51
SYRMA	1,455.00	1,442.80	0.84
ICICIGI	1,709.40	1,696.50	0.75
IREDA	115.95	115.11	0.72

52 Week High

Stock	LTP	New 52W high	Prev 52W high
AAREYDRUGS	109	117	116
AARTIPHARM	987	1,024	1,020
ABDL	789	792	768
AKCAPIT	1,938	1,998	1,949
AONESTEELS	474	481	470

52 Week Low

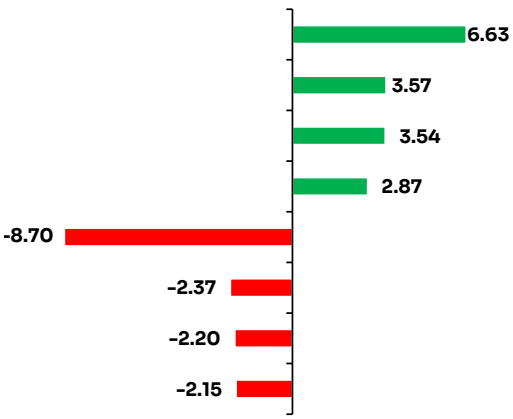
Stock	LTP	New 52W low	Prev 52W low
ABFRL	38	38	38
ABH	39	38	38
ALPEXSOLAR	640	620	650
AONESILVER	6	6	7
AQYLON	10	10	11

Volume Shockers

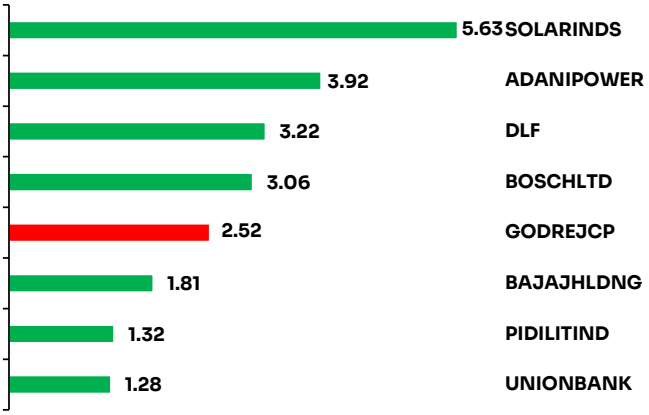
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
GSEC10ABSL	1	0	0	112
RPSGVENT	2,659	9	30	851
PBMPOLY	57	0	1	67
ARYAMAN	25	0	0	865
MUKESHB	3	0	0	134
TVSSCS	37,298	311	398	136
IVZBANKNF	220	2	3	61
SONAL	1	0	0	81
INDRAMEDCO	5,179	77	127	351
TVSSRICHAK	342	7	6	4,637
QNIFTY	183	4	6	279
BOROLTD	4,782	111	1,263	341
VIPCLOTHNG	2,583	60	66	19
BELRISE	90,249	2,395	2,288	235
YATRA	57,928	1,650	1,536	94
DSSL	944	28	31	1,144
SAPPL	33	1	1	317
HEXAGON	7,996	257	343	60
ASPINWALL	15	1	1	230
SKYWAYS	28,244	1,043	1,011	130
KAYNES	9,885	452	421	2,980
PRICOLLTD	8,655	396	510	621
CLCIND	2	0	25	43
SHIVAUM	98	5	38	552
ORCHPHARMA	815.9	42.77	52.80	911

Top Gainers & Losers

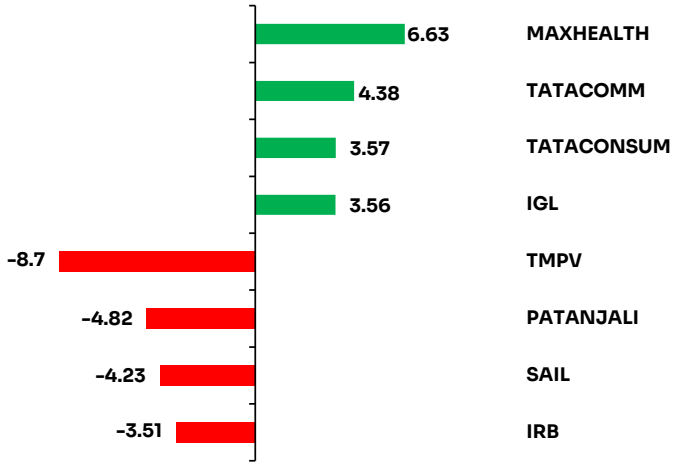
Nifty 50



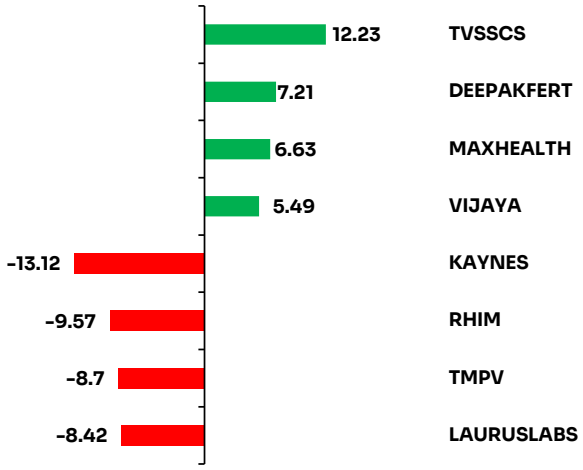
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
AAATECH	INDRAPRASTHA AGENCIES PRIVATE LIMITED	BUY	435000	92
AAATECH	NAUTILUS PRIVATE CAPITAL LTD	SELL	435000	92
AGIIL	ARIHANT CAPITAL MARKETS LIMITED	SELL	782059	315
AGIIL	ARIHANT CAPITAL MARKETS LIMITED	BUY	782059	315
AONESTEELS	ACME CAPITAL MARKET LIMITED	SELL	1025899	471
AONESTEELS	ACME CAPITAL MARKET LIMITED	BUY	1025899	469
AONESTEELS	BULLPULSE MARKETEDGE PRIVATE LIMITED	SELL	392688	468
AONESTEELS	BULLPULSE MARKETEDGE PRIVATE LIMITED	BUY	392688	467
BLSPOLY	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	592994	268
BLSPOLY	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	592994	268
BLSPOLY	HRTI PRIVATE LIMITED	BUY	257091	269
BLSPOLY	HRTI PRIVATE LIMITED	SELL	325175	268
BLSPOLY	PLUTUS WEALTH MANAGEMENT LLP	SELL	789620	268
BLSPOLY	PLUTUS WEALTH MANAGEMENT LLP	BUY	789620	268
BLSPOLY	QE SECURITIES LLP	BUY	296316	267
BLSPOLY	QE SECURITIES LLP	SELL	313141	267
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	SELL	463049	270
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	BUY	495912	263
COMSYN	QE SECURITIES LLP	SELL	235225	265
COMSYN	QE SECURITIES LLP	BUY	235611	268
DHANBANK	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	4224408	43
DHANBANK	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	4224408	43
DHANBANK	CLT RESEARCH TECH PRIVATE LTD	SELL	2405686	43
DHANBANK	CLT RESEARCH TECH PRIVATE LTD	BUY	2405686	43
DHANBANK	HRTI PRIVATE LIMITED	BUY	2372143	43
DHANBANK	HRTI PRIVATE LIMITED	SELL	2378331	42
DHANBANK	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	2703703	43
DHANBANK	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	2705325	43
DHANBANK	MICROCURVES TRADING PRIVATE LIMITED	SELL	5078756	43
DHANBANK	MICROCURVES TRADING PRIVATE LIMITED	BUY	5078756	43
DHANBANK	PLUTUS WEALTH MANAGEMENT LLP	BUY	2727970	43
DHANBANK	PLUTUS WEALTH MANAGEMENT LLP	SELL	2727970	43
DHANBANK	QE SECURITIES LLP	BUY	4251686	43
DHANBANK	QE SECURITIES LLP	SELL	4290585	43
ENCOMPAS	BIRCHWOOD MULTI STGY FND OPENENDED PCC LTD -	BUY	76000	234
ENCOMPAS	GENZ INVESTMENT ADVISORS PRIVATE LIMITED	SELL	156000	234
ENCOMPAS	MINERVA VENTURES FUND	BUY	138000	234
HGSINDIALT	NEO APEX SHARE BROKING SERVICES LLP	SELL	75600	225
HGSINDIALT	PARMI SHAH	BUY	98400	223
HGSINDIALT	STATSOL RESEARCH LLP	SELL	63600	215
HINDOILEXP	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	882461	211
HINDOILEXP	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	882461	211
IEML	PRATYUSH MITTAL	BUY	152500	38
IEML-RE1	DASHRATH DHAKALU GOTARANE	BUY	248500	9
IEML-RE1	LC VENTURE DEBT FUND	SELL	200000	9
IEML-RE1	YASH DASHARATH GOTARANE	SELL	12500	9
IEML-RE1	YASH DASHARATH GOTARANE	BUY	1017500	10
INOXWIND	GRAVITON RESEARCH CAPITAL LLP	BUY	9541419	59
INOXWIND	GRAVITON RESEARCH CAPITAL LLP	SELL	9584248	59
KAYNES	GRAVITON RESEARCH CAPITAL LLP	SELL	845348	2925

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
KAYNES	GRAVITON RESEARCH CAPITAL LLP	BUY	849421	2929
KAYNES	HRTI PRIVATE LIMITED	SELL	385511	2951
KAYNES	HRTI PRIVATE LIMITED	BUY	408224	2947
KKJEWELS	SARTH AJITBHAI SANTOKI	BUY	54000	187
LANDSMILL	INDRAPRASTHA AGENCIES PRIVATE LIMITED	BUY	7073937	1
MANAKCOAT	ARIHANT CAPITAL MARKETS LIMITED	SELL	595694	172
MANAKCOAT	ARIHANT CAPITAL MARKETS LIMITED	BUY	604509	171
MARKOLINES	HI-KLASS TRADING AND INVESTMENT LIMITED	BUY	114869	164
MARKOLINES	HI-KLASS TRADING AND INVESTMENT LIMITED	SELL	132237	164
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	BUY	136947	163
MARKOLINES	VISTAAR TRADING SERVICE PRIVATE LIMITED	SELL	136947	164
MARSONS	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	1172848	165
MARSONS	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1172848	165
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	BUY	4315858	164
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	SELL	4317858	165
MARSONS	HRTI PRIVATE LIMITED	SELL	1113099	163
MARSONS	HRTI PRIVATE LIMITED	BUY	1329525	164
MARSONS	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	930244	165
MARSONS	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1002085	165
MARSONS	QE SECURITIES LLP	BUY	1661872	164
MARSONS	QE SECURITIES LLP	SELL	1716357	163
MVELECTRO	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	612688	821
MVELECTRO	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	612688	820
MVELECTRO	BLITZQUANT RESEARCH LLP	BUY	173868	832
MVELECTRO	BLITZQUANT RESEARCH LLP	SELL	173868	832
MVELECTRO	CLT RESEARCH TECH PRIVATE LTD	BUY	168721	832
MVELECTRO	CLT RESEARCH TECH PRIVATE LTD	SELL	168721	832
MVELECTRO	HRTI PRIVATE LIMITED	SELL	376421	815
MVELECTRO	HRTI PRIVATE LIMITED	BUY	405090	820
MVELECTRO	IMC INDIA SECURITIES PRIVATE LIMITED	SELL	136878	818
MVELECTRO	IMC INDIA SECURITIES PRIVATE LIMITED	BUY	161624	824
MVELECTRO	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	261243	819
MVELECTRO	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	261802	819
MVELECTRO	MICROCURVES TRADING PRIVATE LIMITED	SELL	433720	826
MVELECTRO	MICROCURVES TRADING PRIVATE LIMITED	BUY	433720	825
MVELECTRO	PLUTUS WEALTH MANAGEMENT LLP	BUY	161789	820
MVELECTRO	PLUTUS WEALTH MANAGEMENT LLP	SELL	161789	820
MVELECTRO	QE SECURITIES LLP	BUY	551072	820
MVELECTRO	QE SECURITIES LLP	SELL	556398	816
PPSL	PRASHANT BALASAHEB KALE	SELL	219000	3
SAWALIYA	RANJANBEN JAYANTIBHAI VAGHELA	BUY	57600	176
SHIVASHRIT	ASNANI STOCK BROKER PRIVATE LIMITED - ERROR ACC	SELL	1000	113
SHIVASHRIT	ASNANI STOCK BROKER PRIVATE LIMITED - ERROR ACC	BUY	167000	114
SKYWAYS	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	1184396	127
SKYWAYS	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1184396	128
SKYWAYS	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	727922	128
SKYWAYS	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	741920	128
SKYWAYS	MICROCURVES TRADING PRIVATE LIMITED	BUY	871943	128
SKYWAYS	MICROCURVES TRADING PRIVATE LIMITED	SELL	871943	128
SKYWAYS	QE SECURITIES LLP	BUY	934874	126
SKYWAYS	QE SECURITIES LLP	SELL	973124	125

Daily Updates

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
SKYWAYS	THAKKAR NILESHKUMAR FARSHURAM HUF	BUY	1935000	129
SRM	INTERACTIVE FINANCIAL SERVICES LIMITED	SELL	160261	423
STLNETWORK	RAMDOOT REALTORS PVT LTD	BUY	3343847	46
STLNETWORK	RAMDOOT REALTORS PVT LTD	SELL	3477901	46
STYLEBAAZA	HRTI PRIVATE LIMITED	SELL	345367	493
STYLEBAAZA	HRTI PRIVATE LIMITED	BUY	468533	492
STYLEBAAZA	I K AGENCIES PVT LTD	BUY	530000	461
STYLEBAAZA	QE SECURITIES LLP	SELL	392637	491
STYLEBAAZA	QE SECURITIES LLP	BUY	396260	486
SUNSHINE	ARIHANT CAPITAL MARKETS LIMITED	BUY	140975	471
SUNSHINE	ARIHANT CAPITAL MARKETS LIMITED	SELL	359763	478
SUVID-RE	PRASHANT PRAHALADRAY THAKAR	SELL	470245	0
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	SELL	204997	488
TECHNOCRAF	ACME CAPITAL MARKET LIMITED	BUY	204997	484
V2RETAIL	ABHIJIT PERIWAL	SELL	2105584	148
V2RETAIL	HRTI PRIVATE LIMITED	BUY	3670430	147
V2RETAIL	HRTI PRIVATE LIMITED	SELL	4152958	148
V2RETAIL	QE SECURITIES LLP	SELL	2895583	147
V2RETAIL	QE SECURITIES LLP	BUY	3062117	145
VIPCLOTHNG	VISTAAR TRADING SERVICE PRIVATE LIMITED	SELL	642671	20
VIPCLOTHNG	VISTAAR TRADING SERVICE PRIVATE LIMITED	BUY	642671	20
YATRA	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	3152872	89
YATRA	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	3152872	89
YATRA	ELIXIR WEALTH MANAGEMENT PRIVATE LIMITED	SELL	1137940	90
YATRA	ELIXIR WEALTH MANAGEMENT PRIVATE LIMITED	BUY	1161940	90
YATRA	HRTI PRIVATE LIMITED	SELL	844878	88
YATRA	HRTI PRIVATE LIMITED	BUY	882703	88
YATRA	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	2336603	89
YATRA	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	2343544	89
YATRA	MICROCURVES TRADING PRIVATE LIMITED	BUY	2377581	89
YATRA	MICROCURVES TRADING PRIVATE LIMITED	SELL	2383478	89
YATRA	QE SECURITIES LLP	BUY	1749135	88
YATRA	QE SECURITIES LLP	SELL	1796386	88

Global Macro Events

Event	Actual	Previous	Forecast
China			
FDI (YTD) YoY OCT	-4.30%		-4.10%
United Kingdom			
Unemployment Rate SEP	4.70%	4.70%	4.80%
Average Earnings incl. Bonus (3Mo/Yr) SEP	3.70%		3.70%
Employment Change SEP	102K		25.0K
Average Earnings excl. Bonus (3Mo/Yr) SEP	3.70%	3.60%	3.70%
Claimant Count Change OCT	30.3K	28.1K	20.0K
HMRC Payrolls Change OCT	13K		15.0K
Labour Productivity QoQ Q3	-0.80%		0.30%
Treasury Gilt 2041 Auction	5.64%		
Japan			
Tertiary Industry Index MoM SEP	-0.10%	0.00%	0.10%
European Union			
ECB Cipollone Speech			
ZEW Economic Sentiment Index NOV	18.5	18.3	17.9
European Commission Autumn Forecasts			
Germany			
ZEW Economic Sentiment Index NOV	28.1	29	27
ZEW Current Conditions NOV	-35.9	-35	-34
2-Year Schatz Auction	3.08%		
United States			
Fed Barkin Speech			
Fed Musalem Speech			
ADP Employment Change Weekly	19.75K		
Retail Sales MoM OCT	0.80%	0.20%	0.60%
Export Prices MoM OCT	2.20%	0.30%	0.40%
Import Prices MoM OCT	1.10%	0.70%	0.80%
Retail Sales Control Group MoM OCT	0.10%	0.40%	0.10%
Retail Sales Ex Autos MoM OCT	0.90%	0.40%	0.50%
NY Fed Services Activity Index NOV	-20.7		-6.0
Retail Sales Ex Gas/Autos MoM OCT	0.20%		0.30%
Retail Sales YoY OCT	6.30%		6.50%
Redbook YoY NOV/14	10.10%		
Industrial Production MoM OCT	0.70%	0.10%	0.30%
Capacity Utilization OCT	76.90%	76.80%	76.90%
Industrial Production YoY OCT	2.20%		2.40%
Manufacturing Production MoM OCT	0.30%	0.20%	0.50%
Manufacturing Production YoY OCT	1.10%		1.40%
Fed Waller Speech			
Fed Hammack Speech			
Business Inventories MoM SEP	0.40%	0.50%	0.20%
NAHB Housing Market Index NOV	29	29	29
Retail Inventories Ex Autos MoM SEP	0.10%	0.40%	0.40%
6-Week Bill Auction	3.99%		
Export Prices YoY OCT	11.60%		
Import Prices YoY OCT	8.10%		

Daily Updates

Nifty & Bank Spot – Pivot Levels 17/11/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	25291.10	25196	25101	25031	25361	25431	25526
Bank Nifty	61575.90	62286	62000	61790	61288	61001	60790

General Insurance Corporation of India – Technical Stock Call – 17/11/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GICRE	BUY	344.50	415	(336-326-316)	308



Sector: Financial Services - Insurance – Reinsurance (INE481Y01014)

About: General Insurance Corporation of India (GICRE) is a Government of India-backed reinsurance company engaged in providing reinsurance solutions to insurance companies in India and international markets. Its business covers various segments, including fire, marine, motor, aviation, engineering, health, agriculture and life insurance. It helps insurance companies manage risk by sharing a portion of their insurance liabilities.

View – Medium Term Bullish

The stock commenced its downtrend from 414 (MAY 26).

The stock formed a series of lower tops and traded below its moving averages, eventually declining to a low of 308 (OCT 26).

During the correction phase, the stock remained in a downward-sloping consolidation band from MAY 26 to OCT 26, trading around the averages before extending its decline below the 200 SMA.

However, buying interest emerged at lower levels, triggering an upward move. After forming higher bottoms, the stock has recently given a **Descending Channel Breakout**, supported by volumes reaching a high of 345 (NOV 26), surpassing its previous swing highs.

MACD, Stoch RSI & Williams % R indicators suggest Positive momentum. The 200 SMA is in rising mode.

Target of **415** is expected with lower support levels at **(336-326-316)** in case of intermediate fall.

A stop loss at **308** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer

http://goo.gl/8bCMyQ

TATA CONSUMER PRODUCTS Ltd – Technical Stock Call – 17/11/2026

Technical Stock Call	Action	CMP	Target	Support	SL
TATACONSUM	BUY	1117.50	1500	(1070-1038)-1015-(992-962)	916



Sector: FMCG - Food Products & Beverages (INE192A01025)

About: Tata Consumer Products Ltd. (TATACONSUM) is an Indian FMCG company and a part of the Tata Group, engaged in the manufacturing, marketing and distribution of food and beverage products. Its portfolio includes tea, coffee, salt, pulses, spices, packaged foods, ready-to-eat products and beverages. Some of its popular brands include Tata Tea, Tetley, Tata Salt, Tata Sampann, Tata Soulfull and Himalayan.

View – Medium Term Bullish

The stock commenced its uptrend from 1038.8 (MAR 26). Stock gradually rallied upwards & forming Up Gaps made a high of 1282.7 (MAY 26).

The stock faced resistance at higher levels & later, forming lower tops entered into a consolidation phase trading into a narrow range during the period JUN 26_AUG 26. Further, the stock extended its decline & marked a low of 916 (OCT 26), trading below 200 SMA.

Thereafter, buying emerged & the stock commenced its up move & recently, after forming higher bottoms, the stock has given a **Descending Channel Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 1115.30 (NOV 26), which is higher than the previous few weeks high.

RSI, MACD & Aroon indicators suggest positive uptrend. The stock is trading above the 200 SMA.

This breakout indicates improving buying momentum and a potential shift in the short-term trend.

Target of **1500** is expected with lower support levels at **(1070-1038)-1015-(992-962)** in case of intermediate fall.

A stop loss at **916** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Stock specific news

Bajaj Finance Completes QIP

Bajaj Finance closed its qualified institutional placement, raising approximately ₹11,700 crore. The company allotted 11,41,46,341 equity shares at ₹1,025 each to qualified institutional buyers. The issue price exceeded the floor price of ₹992.25 per share, and subscription funds were received in the designated escrow account.

PTC Expands Aerospace Business

PTC Industries' subsidiary Aerolloy signed an Airbus agreement covering development, qualification and future supply of titanium castings for A320neo, A330neo and A350 aircraft. Aerolloy also received a Safran development order for titanium components for LEAP engines, with serial production dependent on successful qualification. PTC separately completed a ₹1,800 crore QIP at ₹21,060 per share.

Capacit'e Wins CIDCO Contract

Capacit'e Infraprojects received a ₹670.43 crore letter of acceptance from CIDCO, excluding GST. The contract covers construction of the MAHA Awas DRS Housing Scheme at Plot 20, Sector 15A, CBD Belapur, Navi Mumbai. The stipulated execution period is 42 months, and the award represents repeat business from CIDCO.

MV Electrosystems Wins Order

MV Electrosystems accepted a ₹325.26 crore order, including GST, from Chittaranjan Locomotive Works. It will supply 156 sets of IGBT-based three-phase propulsion equipment for WAG9, WAG9H, WAP7 and WAP5 electric locomotives. Deliveries are scheduled between April 2027 and January 2028, with provision for three years of comprehensive annual maintenance.

Marine Electricals Secures Orders

Marine Electricals received orders aggregating approximately ₹233.21 crore, excluding taxes, from STT Global Data Centres India and Ganges Shipyard. The STT contract covers supply, installation, testing and commissioning of a power distribution system over 18 months. The Ganges Shipyard order covers diesel generator sets and electrical automation equipment, with delivery over five to seven months.

Wanbury Receives FDA Classification

The US FDA classified its inspection of Wanbury's Tanuku API manufacturing facility in Andhra Pradesh as "Official Action Indicated". The inspection took place from July 13–17, 2026. Wanbury stated that, based on its current assessment, the classification would not affect business continuity or supplies of existing products from the facility.

Genus Power Profit Falls

Genus Power's standalone Q2 FY27 profit declined to ₹133.3 crore from ₹148.2 crore a year earlier, while revenue slipped to ₹1,132.6 crore from ₹1,149 crore. Revenue fell 17% sequentially amid slower installations, monsoon disruption and project-specific delays. Its order book stood at ₹22,634 crore, excluding taxes, and management retained FY27 revenue guidance of ₹6,000–6,500 crore.

ACME Signs Storage PPA

ACME Solar's subsidiary ACME Greentech Sixteen signed a power purchase agreement with Rewa Ultra Mega Solar for a 220 MW solar project with battery storage at Morena Solar Park, Madhya Pradesh. The contracted tariff is ₹2.764 per unit. The agreement runs for 25 years from signing, with scheduled commercial operation on December 31, 2027.

Adani Starts Blade Production

Adani Enterprises' subsidiary ANIL commenced production of 91.2-metre wind turbine blades at Mundra for its 5 MW turbine platform. The turbine uses a 185-metre rotor and a 140-metre hub height, and the platform received certification from Germany's WindGuard Certification. The business reported manufacturing capacity of 2.25 GW and external independent power producer orders exceeding 1 GW.

Stallion Starts Helium Operations

Stallion India Fluorochemicals reported that its Khalapur high-purity helium facility was fully operational, serving semiconductor, MRI, aerospace and defence applications. Q2 FY27 revenue increased 31.8% to ₹139.37 crore. Profit before ESOP expense rose 4.8% to ₹11.96 crore; the company separately disclosed a ₹9.51 crore non-cash ESOP charge for the first half.

Tata Power Commissions Wind

Tata Power Renewable Energy commissioned its 100.8 MW wind project at Ausa in Maharashtra's Latur district. The project comprises 28 turbines and will supply electricity to Tata Power's Mumbai distribution business. Expected annual generation is approximately 308 million units, while TPREL's operational renewable utility capacity reached 7.3 GW following commissioning.

Dixon Buys Manufacturing Assets

Dixon Technologies entered an asset purchase agreement with Vimal Plast (India) for consideration of up to ₹49.75 crore, excluding taxes and subject to agreed conditions. The purchase covers moulds, R&D laboratory equipment, Korean basket assembly machines, jigs and fixtures. These assets relate to Dixon's semi-automatic washing machine original design manufacturing business.

Markolines Wins Infrastructure Contracts

Markolines received three work orders worth approximately ₹234.83 crore, including GST. RKEC Projects awarded a ₹120.28 crore Andaman bridge contract for 18 months and a ₹57.84 crore NH-4 rehabilitation contract for six months. Ranastalam Anandapuram Road awarded ₹56.71 crore of road overlay work in Andhra Pradesh, executable within 180 days including mobilisation.

Hirect Wins Propulsion Order

Hirect, formerly Hind Rectifiers, received a ₹133.38 crore letter of acceptance from Chittaranjan Locomotive Works. The award covers 78 sets of IGBT-based three-phase propulsion equipment for WAG9, WAG9H, WAP7 and WAP5 electric locomotives. Deliveries are scheduled from April 2027 to February 2028, with provision for three years of comprehensive annual maintenance.

ARSS Wins Railway Contract

ARSS Infrastructure Projects received a ₹131.10 crore work order from Northern Railway. The project covers design and construction of a two-track bridge between Jaunpur and Zafrabad in Uttar Pradesh, including protection works, dismantling of the existing bridge and associated construction. The contract requires completion within 825 days from the appointed date under the EPC agreement.

Power Grid Approves Upgrade

Power Grid approved investment of ₹220.09 crore to upgrade the Gooty–Tumkur (Pavagada) 400 kV double-circuit transmission line. The project involves reconductoring the line using high-temperature, low-sag conductors. The approved commissioning deadline is June 10, 2028.

BSE Receives BANKEX Approval

BSE received US Commodity Futures Trading Commission approval to offer and sell BANKEX index futures to US investors. According to BSE, BANKEX became the first Indian sectoral index futures contract to receive this approval. The clearance followed a 45-day expedited review and permits access subject to applicable US and Indian regulations.

Greaves Reports Ampere Growth

Greaves Cotton's electric mobility subsidiary reported 70,333 Ampere registrations in FY27 through November 15, exceeding the 61,842 registrations recorded throughout FY26. Registrations increased 93% against 36,452 in the corresponding previous-year period. Ampere ranked fifth in electric two-wheelers, with a 5.7% market share for November through November 15.

Senco Reports Festive Sales

Senco Gold recorded retail net sales exceeding ₹2,426 crore during the 41-day festive period from October 1 to November 11. Total revenue increased 26%, retail revenue rose 25%, and same-store sales grew 17%. Diamond jewellery sales increased 26% by value and 18% by volume, while the company added 10 showrooms during the period.

Urban Company Opens QIP

Urban Company opened its qualified institutional placement on November 16 following board and shareholder approvals. The floor price was fixed at ₹161.03 per equity share, with permission to offer a discount of up to 5%. The final issue price remained subject to consultation with the placement's book-running lead managers.

HDFC Life Approves NCDs

HDFC Life approved a subordinated non-convertible debenture issue of up to ₹500 crore through private placement. The structure comprises a ₹475 crore base issue and a ₹25 crore greenshoe option. The unsecured instruments will have a tenure of ten years and one day and are proposed to be listed on NSE's debt market.

Hero Signs Hewland Agreement

Hero Motors signed a shareholders' agreement for purchasing 8,039 shares of UK subsidiary Hewland Engineering for approximately £0.60 million. Upon completion, Hero Motors' ownership will increase from 51% to 90%. The agreement also gives Hero Motors the right to nominate four directors to Hewland's board, including two additional nominees.

PNG Enters Jewellery Manufacturing

P N Gadgil Jewellers plans to establish a diamond and gold jewellery manufacturing subsidiary with an initial investment of up to ₹10 crore from internal accruals. PNG will own 76%, with operational partners holding 24%. Completion is expected by February 28, 2027, and management projects a 6–8% PAT margin once operations stabilise.

Glenmark Launches Axitinib Generic

Glenmark's US subsidiary launched an authorised generic version of Pfizer's INLYTA, containing axitinib. The launch covers 1 mg and 5 mg tablets in the US market. IQVIA data cited in the announcement placed annual US sales of the reference product at approximately US$538.4 million for the twelve months ended September 2026.

HEG Explores Anode Supply

HEG Advanced Materials' subsidiary TACC signed a non-binding memorandum with an unnamed global automotive manufacturer to explore supplying fast-charging anode materials. A potential future agreement could cover up to 30% of the Dewas plant's 20,000-tonne first-phase annual capacity. The arrangement remains subject to further commercial negotiations and does not constitute a firm supply order.

HGS Secures Rackspace Partnership

Hinduja Global Solutions entered a three-year collaboration with Rackspace Technology covering digital engineering, cloud modernisation, product engineering and sales enablement. Dedicated teams in India will provide site reliability, cloud, data and security engineering services. The engagement also includes infrastructure migration and software development, quality engineering and technical documentation for Rackspace's

Capillary Wins Hero Mandate

Capillary Technologies was selected by Hero Cycles to operate a dealer loyalty programme across its network of more than 3,000 dealers. The programme has already launched with 50 dealers and will integrate with Hero Cycles' existing BIZOM application. Rewards will cover sales performance, training participation, store branding and cross-category selling as the rollout expands.

IFGL Opens China Plant

IFGL Refractories' Chinese subsidiary Tianjin Monocon Aluminous Refractories commenced a tap-hole clay manufacturing facility with single-shift capacity of 2,000 tonnes annually. The investment was approximately £172,000, or ₹2.15 crore, funded through internal accruals. Management estimates annual revenue of approximately £2 million, or ₹25 crore, at full utilisation.

Alltime Commissions Bamboo Plant

All Time Plastics' wholly owned subsidiary All Time Bamboo commenced operations at its engineered bamboo board facility in Madanpur, North Guwahati, Assam. The plant occupies a leased industrial shed measuring approximately 75,700 square feet. Its installed production capacity is 3,000 cubic metres of engineered bamboo boards annually.

Park Hotels Reports Earnings

Apeejay Surrendra Park Hotels reported Q2 FY27 operating revenue of ₹179.67 crore, up 7.4%, and operating EBITDA of ₹54.30 crore, up 10.8%. PAT declined to ₹14.64 crore from ₹16.21 crore despite occupancy reaching 94%. The company operated 43 hotels with 2,729 rooms and had another 49 hotels with 4,252 rooms under development.

Macro / Non-Stock News

#REF!
#REF!

Indian Markets Resume Uptrend
Indian equities rebounded on 16 November, with Nifty gaining 0.58% to 25,291.10 and Sensex rising approximately 0.63% to 82,102.85. Financials and banks led the recovery, while 10 of 16 major sectors advanced; midcaps and smallcaps declined 0.5% and 1.1%, respectively.

Foreign Buying Remains Strong
FIIs purchased ₹4,864.68 cr of equities on 16 November, while DIIs sold ₹3,519.05 cr, resulting in combined institutional inflows of ₹1,345.63 cr. Continued foreign buying supports large-cap equities, although domestic institutional selling indicates divergent positioning.

Nifty Faces Breakout Resistance
Nifty faces resistance at 25,300–25,400, with a sustained breakout potentially opening an advance towards 25,500. Immediate support is placed at 25,100–25,000; PCR increased to 1.03 from 0.98, while India VIX rose 1.18% to 15.68, indicating elevated volatility.

Wholesale Inflation Accelerates Sharply
India's October WPI inflation increased to 12.29% YoY from 11.39% in September, exceeding expectations. Fuel and power inflation rose to 32.84% from 25.85%, while manufactured-products inflation eased to 9.54%, increasing concerns over input costs and corporate margins.

Crude Prices Decline Sharply
Brent crude settled 3.6% lower at $92.44/bbl, while WTI declined 3.2% to $85.72 as recovering Middle East exports raised expectations of a supply surplus. The IEA estimates fourth-quarter oil supply will exceed demand by 1.7 million barrels per day, supporting India's external-balance outlook.

Rupee Strengthens Against Dollar
The rupee appreciated 0.3% to ₹93.9225/$ on 16 November, supported by dollar selling from foreign and private banks. Record November foreign equity inflows and softer crude prices supported the currency, while one-month realised volatility declined to approximately 4%.

Wall Street Technology Selloff Deepens
US equities declined sharply on 16 November, with the S&P 500 falling 1.9% to 7,416.59, Nasdaq declining 2.5% to 24,509.76 and Dow losing 1.4% to 51,608.17. Technology-sector weakness and concerns over AI valuations weighed on global risk sentiment, creating negative cues for Indian IT stocks.

China Economic Slowdown Deepens
China's October industrial production growth moderated to 4.8% YoY from 5.5%, while retail sales growth slowed to 0.4% from 1.1%. Fixed-asset investment contracted 8.1% during January–October, signalling weak domestic demand and raising concerns over global commodity consumption.

Indian Bond Yields Rise
India's benchmark 10-year government bond yield increased to approximately 7.318% on 16 November from 7.303% previously, extending the recent rise in borrowing costs. Elevated domestic inflation and global monetary-policy uncertainty could pressure bond valuations and rate-sensitive equities.

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Daily Updates

Bank Nifty Spot – Pivot Levels 26/10/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Bank Nifty	54287.35	53822	53358	52774	54870	55454	55918



Previous week it was mentioned, **Our view is Positive & below 54708 traders should use 53074-(51021-47700) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53074 levels, any close below should be treated as negative for the current uptrend. Currently, (56380-57410)-58240-(59070-60255) as sell level areas. If sustain above 60255 we open for 61765 and later further to (62540-63470) area.**

Bank Nifty opened at 55827.45 and initially moved higher, marking an intraday high of 55883.70. However, the index encountered strong resistance at higher levels, triggering significant selling pressure. As the session progressed, the selling momentum intensified, leading to a sharp decline. Bank Nifty touched an intraday low of 53942.35 before witnessing a partial recovery. The index eventually closed at 54287.35, reflecting considerable weakness and sustained selling pressure throughout the session.

Below 53942 (current week low), we have support levels at 53074-(51021-47700) as bounce back levels. If the trend is strong Bank Nifty will bounce back from 53074 levels, any close below should be treated as negative for the current uptrend.
As of now, (55788-56930)-57853-(58775-60090) as sell level areas.
If sustain above 60090 we open for 61765 and later further to (62540-63470) area.

Our view is Sell on rise & below 53942 traders should use 53074-(51021-47700) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53074 levels, any close below should be treated as negative for the current uptrend. Currently, (55788-56930)-57853-(58775-60090) as sell level areas. If sustain above 60090 we open for 61765 and later further to (62540-63470) area.

The 200 SMA is at 56842.98.

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